# Senate Local Government Committee



### Senator Scott E. Hutchinson Chairman

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## <u>Senate Bill 341 – P.N. 475</u>

### **SYNOPSIS**

Senate Bill 341 amends Title 53 of the Pennsylvania Consolidated Statutes regarding borrowing under the Local Government Debt Act.

### **SUMMARY**

Senate Bill 341 makes changes to Title 53 of the Pennsylvania Consolidated Statutes as follows:

Requires that proceeds from borrowing under the Local Government Debt Act shall not be used for any purpose unrelated to the project for which the debt was uncured, nor placed in any account used by the authority or any other local government unit for any unrelated purpose.

Incorporates a reference to the Municipal Authorities Act section in the Ethics Act as one of the prohibited conflict of interest acts and would empower appropriate agencies with enforcement and prosecution powers.

Effective Date: 60 days.