



## || SENATE OF PENNSYLVANIA BILL SUMMARY

### Senate Bill 365 Printer's No. 357

Prime Sponsor: Gordner  
Committee: Local Government

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#### **SYNOPSIS:**

Amends the Second Class Township Code to increase from \$1000 to \$2000 the fair market value threshold of personal property that can be sold by a Second Class Township without a bid process or via public auction.

#### **SUMMARY:**

Section 1504(a) and (b) of act of May 1, 1933 (P.L.103, No.69), known as The Second Class Township Code, are being amended to increase the fair market value threshold for the sale of personal property of a township.

Currently, the threshold is \$1000, which was set in 1996. Senate Bill 365 would increase the level to \$2000.

Effective Date: 60 Days

#### **BILL HISTORY:**

Referred to Local Government, February 15, 2017

Prepared by: Marsicano 3/27/2017